

Summerlakes Homeowners Association

Profit & Loss

06/06/22

May 2022

Cash Basis

	<u>May 22</u>
Income	
Income	
Assessment	27,437.22
Clubhouse Rentals	1,250.00
Document Fees	500.00
Late Fees	195.00
Legal Fees	323.00
Newsletter Ads	50.00
Income - Other	196.00
Total Income	<u>29,951.22</u>
Total Income	<u>29,951.22</u>
Gross Profit	29,951.22
Expense	
Bank Fees	
Account Charges	140.25
Total Bank Fees	140.25
Capital Improvements	
Building Capital Expense	9,500.00
Total Capital Improvements	9,500.00
Insurance	
Employee Health	305.90
Workmans Comp. & General Liab.	223.28
Total Insurance	529.18
Maintenance	
Building	5,662.03
Grounds	5,958.16
Pool/Spa	16,404.68
Supplies	10.54
Total Maintenance	28,035.41
Other Expense	
Corporate Taxes	750.00
Total Other Expense	750.00
Payroll Expense; Taxes	268.15
Payroll Expenses	
Payroll Processing Charge	92.00
Wages	3,214.74
Total Payroll Expenses	3,306.74
Professional Fees	9,339.09
Utilities	
Cable TV	494.00
Refuse Removal	476.04
Telephone	35.00
Total Utilities	1,005.04
Total Expense	<u>52,873.86</u>
Net Income	<u><u>-22,922.64</u></u>